

**FAIRBANKS ANIMAL SHELTER FUND
2023 ANNUAL REPORT**

**ANNUAL MEETING
MONDAY, OCTOBER 28, 2024
6:00 P.M.**

**FARTHEST NORTH GIRL SCOUT OFFICE
431 OLD STEESE HIGHWAY
FAIRBANKS, ALASKA**

ANNUAL MEETING
FAIRBANKS ANIMAL SHELTER FUND BOARD OF DIRECTORS
AGENDA

Monday, October 28, 2024

6:00 PM	Call to Order	Ronnie Rosenberg
	Welcoming Comments	
	Introduction of the Board	
	Approval of the Agenda	
6:15 PM	Program Report	Ronnie Rosenberg
	Overview of Accomplishments	
6:30 PM	Financial Report	Jennifer House
6:45 PM	Upcoming Plans	Ronnie Rosenberg
6:50 PM	Member Comment Period	
7:00 PM	Election of Board Members and Officers	
7:10 PM	Adjournment	

Welcome to the 2024 Annual Meeting of the Fairbanks Animal Shelter Fund. In existence since 2002, we are the support group for the Fairbanks North Star Borough Animal Shelter and Division of Animal Control. The Fund is a 501(c)(3) nonprofit charity with permanent tax exempt status. Form 990 is filed annually with the Internal Revenue Service and is available on our website and to interested parties upon request. The Fairbanks Animal Shelter Fund is an Alaska nonprofit corporation and is a registered charity with the State of Alaska Department of Law, Division of Consumer Protection. The Fund is licensed to do business by the State of Alaska and the City of Fairbanks and holds a charitable gaming license for pulltabs and raffles.

Our 2023 activities focused mainly on providing veterinary care to augment what is allocated in the Borough budget. Dental care is a constant, with many of the animals in need of extractions prior to adoption. We also paid for several major orthopedic procedures along with surgical interventions for swallowed foreign bodies. Like most charities, income fluctuated throughout the year. Once again we were among the leaders in the Interior in Pick.Click.Give donations, both in amount and in the number of donors. As well, we were a leader for Lend A Hand round up at the register Food Co-Op Market donations. The readers of the Fairbanks Daily News-Miner again selected us as the #1 nonprofit in the Readers Choice poll. This year we received a 100% A+ rating from Charity Navigator, one of the few charities in Alaska and nationwide to be rated at this level. With the advent of our new website and an increased Facebook presence, we've seen an uptick in online donations through Network for Good and more corporate donations. Our endowment as an agency fund with the Alaska Community Foundation continues to grow as does our saving account. In 2023 we received a substantial bequest which has augmented our savings.

It is heartening to know that our local community is committed to helping homeless and neglected animals. Not once during 2023 did the Fund hesitate to step up to the plate to provide care to an animal in need. That is our core mission and purpose for existence.

Respectfully submitted,

A handwritten signature in cursive script that reads "Ronnie Rosenberg". The signature is written in dark ink and is positioned above the printed name.

Ronnie Rosenberg, President

October 28, 2024

ANNUAL REPORT APPENDIX

Explanatory Notes

1. The Fairbanks Animal Shelter Fund solicits memberships as part of its fundraising strategy. Membership is open to anyone wishing to become a member and is available at the youth/low income, individual, family, sponsor, donor, supporter, patron and life membership levels.
2. A copy of the 2023 Internal Revenue Service Form 990 Federal Corporate Tax Return filed by the Fairbanks Animal Shelter Fund is available on the Shelter Fund website, www.fairbanksanimalshelterfund.org or upon request at the corporate office, P.O. Box 72120, Fairbanks, Alaska 99707.

Fairbanks Animal Shelter Fund
Income Statement
January - December 2023

	Jan - Dec 2023	Jan - Dec 2022	Change	% Change
Income				
Contributions Income	-	-	-	
Noncash unrestricted	836.42	810.09	26.33	3.25%
Temporarily Restricted	1,000.00	200.00	800.00	400.00%
Unrestricted	356,322.70	142,019.98	214,302.72	150.90%
PickClickGive	24,831.74	23,831.25	1,000.49	4.20%
Total Unrestricted	381,154.44	165,851.23	215,303.21	129.82%
Total Contributions Income	382,990.86	166,861.32	216,129.54	129.53%
Dividends - Vanguard	455.51	268.87	186.64	69.42%
FUNDRAISERS				
GARAGE SALE	6,811.00	6,353.13	457.87	7.21%
Total FUNDRAISERS	6,811.00	6,353.13	457.87	7.21%
INTEREST INCOME- SAVINGS				
Membership Dues	-	-	-	
MEMBERSHIP SPONSOR	-	100.00	(100.00)	-100.00%
Total Membership Dues	-	100.00	(100.00)	-100.00%
United Way Contributions	615.75	609.66	6.09	1.00%
Total Income	391,027.33	174,254.61	216,772.72	124.40%
Gross Profit	391,027.33	174,254.61	216,772.72	124.40%
Expenses				
ADVERTISING	293.39	740.48	(447.09)	-60.38%
Bank Service Charges	-	48.00	(48.00)	-100.00%
BANK FEES- CREDIT CARD	725.84	478.67	247.17	51.64%
ONLINE PMT SERVICE FEES	225.22	81.00	144.22	178.05%
Total Bank Service Charges	951.06	607.67	343.39	56.51%
Insurance	430.00	430.00	-	0.00%
Licenses and Permits	530.00	470.97	59.03	12.53%
Postage and Delivery	123.93	69.04	54.89	79.50%
Printing and Reproduction	306.62	272.20	34.42	12.65%
Rent	960.00	832.00	128.00	15.38%
Supplies	-	-	-	
Animal Supplies	1,003.86	475.76	528.10	111.00%
DRUGS-PRESCRIPTION & VACCINES	38.00	110.67	(72.67)	-65.66%
Minor Equipt.	3,531.00	4,504.00	(973.00)	-21.60%
Office	-	295.29	(295.29)	-100.00%
Total Supplies	4,572.86	5,385.72	(812.86)	-15.09%
VETERINARY SERVICES	176,115.84	179,216.90	(3,101.06)	-1.73%
Total Expenses	184,283.70	188,024.98	(3,741.28)	-1.99%
Net Operating Income	206,743.63	(13,770.37)	220,514.00	1601.37%
Other Income				
CHANGE IN VALUE AK COMM ENDOW.	29,463.16	(32,884.49)	62,347.65	189.60%
Total Other Income	29,463.16	(32,884.49)	62,347.65	189.60%
Net Other Income	29,463.16	(32,884.49)	62,347.65	189.60%
Net Income	236,206.79	(46,654.86)	282,861.65	606.29%

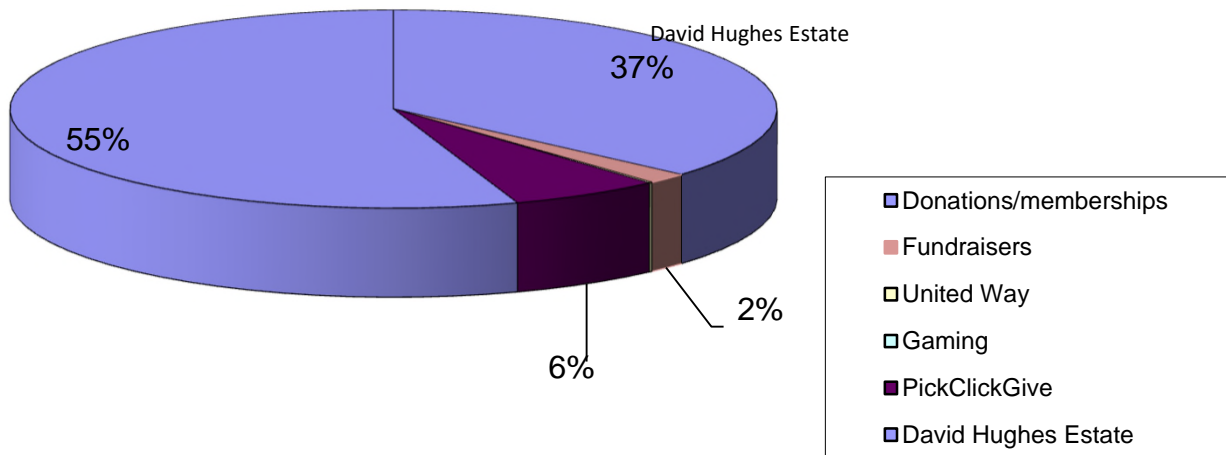
Fairbanks Animal Shelter Fund
Balance Sheet
As of December 31, 2023

	As of Dec 31, 2023	As of Dec 31, 2022	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
ALASKA COMM FOUND. ENDOWMT.	271,327.10	241,863.94	29,463.16	12.18%
CHECKING -DENALI STATE	31,749.16	12,574.66	19,174.50	152.49%
FASF GAMING ACCOUNT	2,067.99	2,111.99	-44.00	-2.08%
SAVINGS-DENALI ST. BANK	262,580.55	76,804.06	185,776.49	241.88%
VANGUARD GROUP	4,922.17	4,610.55	311.62	6.76%
donated J&J Stock	998.24	998.24	0.00	0.00%
Motorola Stock	7,774.92	7,631.03	143.89	1.89%
Total VANGUARD GROUP	\$ 13,695.33	\$ 13,239.82	\$ 455.51	3.44%
Total Bank Accounts	\$ 581,420.13	\$ 346,594.47	\$ 234,825.66	67.75%
Total Current Assets	\$ 581,420.13	\$ 346,594.47	\$ 234,825.66	67.75%
TOTAL ASSETS	\$ 581,420.13	\$ 346,594.47	\$ 234,825.66	67.75%
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
ACCRUED EXPENSES	3,133.16	4,514.29	-1,381.13	-30.59%
Total Other Current Liabilities	\$ 3,133.16	\$ 4,514.29	-\$ 1,381.13	-30.59%
Total Current Liabilities	\$ 3,133.16	\$ 4,514.29	-\$ 1,381.13	-30.59%
Total Liabilities	\$ 3,133.16	\$ 4,514.29	-\$ 1,381.13	-30.59%
Net Assets				
Unrestricted Net Assets	300,404.87	94,661.18	-46,654.86	-12.00%
Donor Restricted Assets *	277,882.10	247,419.00	282,861.65	606.29%
Total Net Assets	\$ 578,286.97	\$ 342,080.18	\$ 236,206.79	69.05%
TOTAL LIABILITIES AND NET ASSETS	\$ 581,420.13	\$ 346,594.47	\$ 234,825.66	67.75%

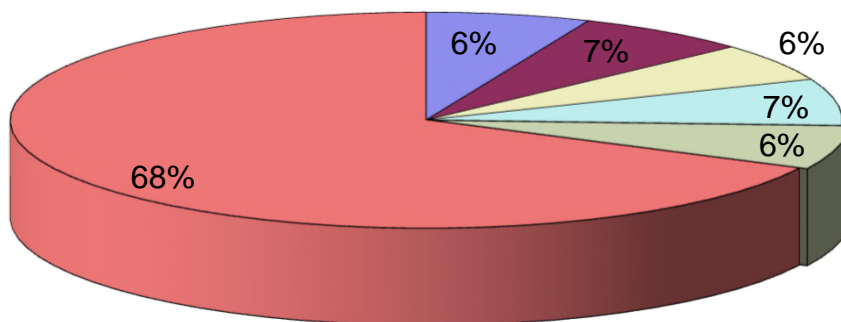
*NOTE:

	<u>2023</u>	<u>2022</u>
Permanently Restr'd Endowment	271,327.10	241,864.00
Temporarily Restr'd Donations	6,555.00	5,555.00

Fairbanks Animal Shelter Fund Income 2023



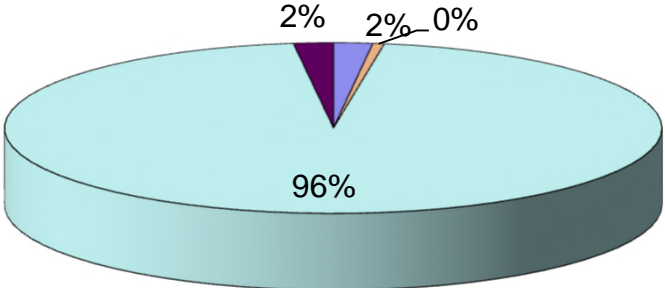
Fairbanks Animal Shelter Fund Cash Contributions by Amount 2023



	0-\$50	\$51-100	\$101-250	\$251-500	\$501-1,000	>\$1000
2023	6%	7%	6%	7%	6%	68%
2022	6%	7%	8%	7%	12%	60%
2021	6%	8%	6%	8%	12%	60%
2020	9%	10%	10%	7%	10%	54%
2019	7%	9%	7%	6%	13%	59%

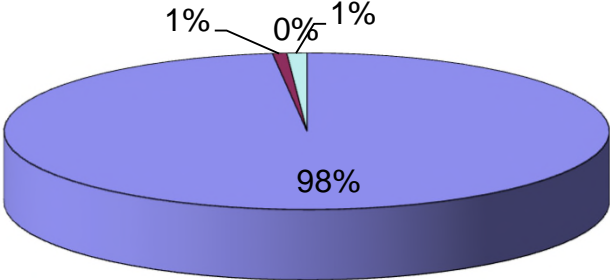
2023 excludes \$215,622 David Hughes Estate

Fairbanks Animal Shelter Fund Expenses 2023



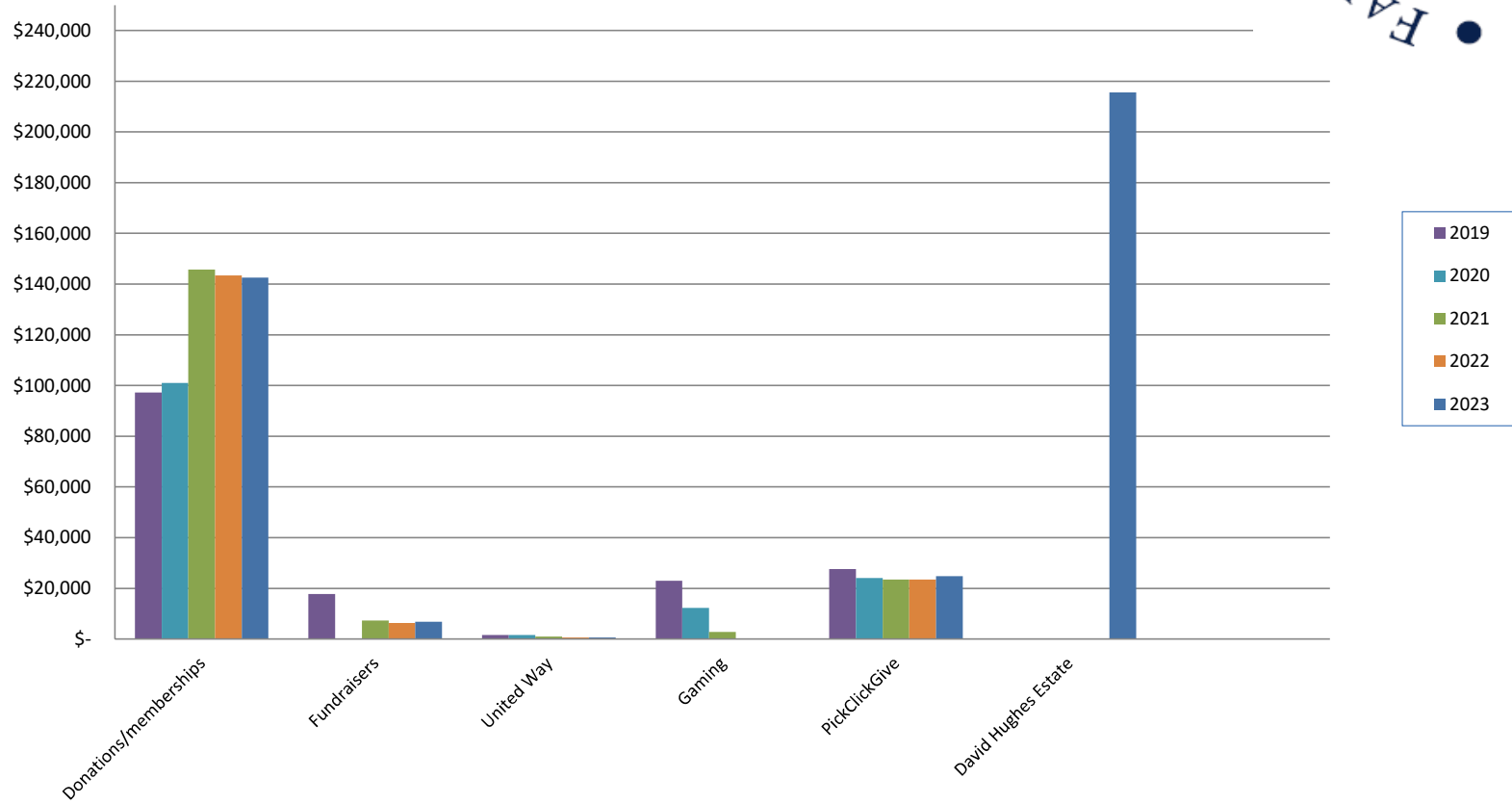
- Supplies-other
- Supplies-animal
- Veterinary Services & Related
- Other

Fairbanks Animal Shelter Fund Functional Expenses 2023

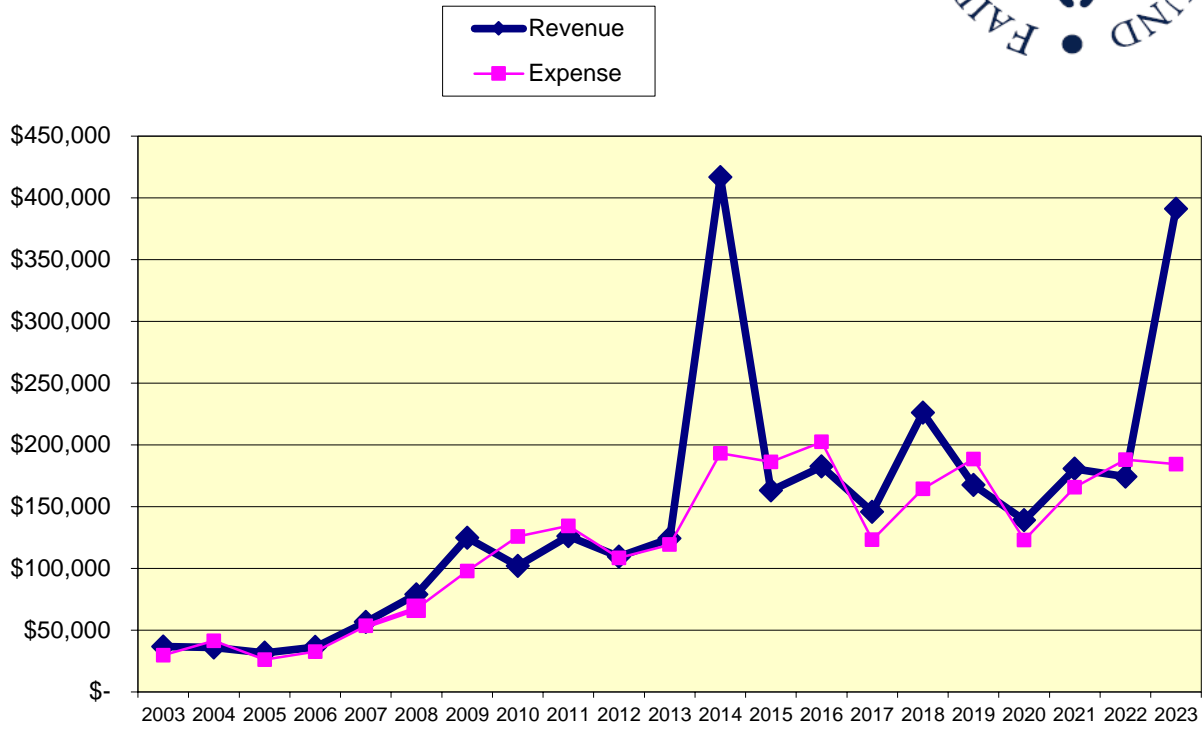


- Program Services
- Fundraising
- Gaming
- Mangt & General

Fairbanks Animal Shelter Fund Comparative Income



Fairbanks Animal Shelter Fund Growth Over Time



Income Growth Over Life of Fund

