

**FAIRBANKS ANIMAL SHELTER FUND
2019 ANNUAL REPORT**

**ANNUAL MEETING
THURSDAY, JULY 30, 2020
6:00 P.M.**

VIA ZOOM

ANNUAL MEETING
FAIRBANKS ANIMAL SHELTER FUND BOARD OF DIRECTORS
AGENDA

Thursday, July 30, 2020

Via Zoom

6:00 PM	Call to Order	Ronnie Rosenberg
	Welcoming Comments	
	Introduction of the Board	
	Approval of the Agenda	
6:15 PM	Program Report	Ronnie Rosenberg
	Overview of Accomplishments	
6:30 PM	Financial Report	Jennifer House
6:45 PM	Charitable Gaming Report	Ronnie Rosenberg
7:00 PM	Upcoming Plans	Ronnie Rosenberg
7:10 PM	Member Comment Period	
7:30 PM	Election of Board Members and Officers	
7:45 PM	Adjournment	

Welcome to the 2020 Annual Meeting of the Fairbanks Animal Shelter Fund. In existence since 2002, we are the support group for the Fairbanks North Star Borough Animal Shelter and Division of Animal Control. The Fund is a 501(c)(3) nonprofit charity with permanent tax exempt status. Form 990 is filed annually with the Internal Revenue Service and is available on our website and to interested parties upon request. The Fairbanks Animal Shelter Fund is an Alaska nonprofit corporation and is a registered charity with the State of Alaska Department of Law, Division of Consumer Protection. The Fund is licensed to do business by the State of Alaska and the City of Fairbanks and holds a charitable gaming license for pulltabs and raffles.

Our 2019 activities focused mainly on providing veterinary care to augment what is allocated in the Borough budget. Dental care is a constant, with many of the animals in need of extractions prior to adoption. We also paid for several major orthopedic procedures along with various surgical interventions. Once again, we were among the leaders in the Interior in Pick.Click.Give donations and topped the list for Lend A Hand round up at the register giving at the Food Co-Op Market. Our website continues to draw donations through Network for Good and we've seen an uptick in corporate giving with Doyon Utilities joining the fold. We maintain an active Facebook page with over 2400 followers.

2019 included several successful events. Wine & Whiskers at the Boatel, Paddleboard with a Dog, Pet Photos with Santa and the annual Garage and Bake sale, this time at the new venue of the Tanana Valley Fairgrounds, all contributed to the income stream. Charitable gaming proceeds from Club Alaskan, Ivory Jacks and the Oasis have been most helpful in rounding out cash flow. In addition our agency fund with the Alaska Community Foundation continues to grow as does our savings account.

It is heartening to know that our local community is committed to helping homeless and neglected animals. Not once in 2019, or in years past, did the Fund hesitate to step up to the plate to provide care to an animal in need. That is our core mission and purpose for existence.

Respectfully submitted,



Ronnie Rosenberg, President

July 30, 2020

FAIRBANKS ANIMAL SHELTER FUND
Profit Loss Prev Year Comparison
January through December 2019

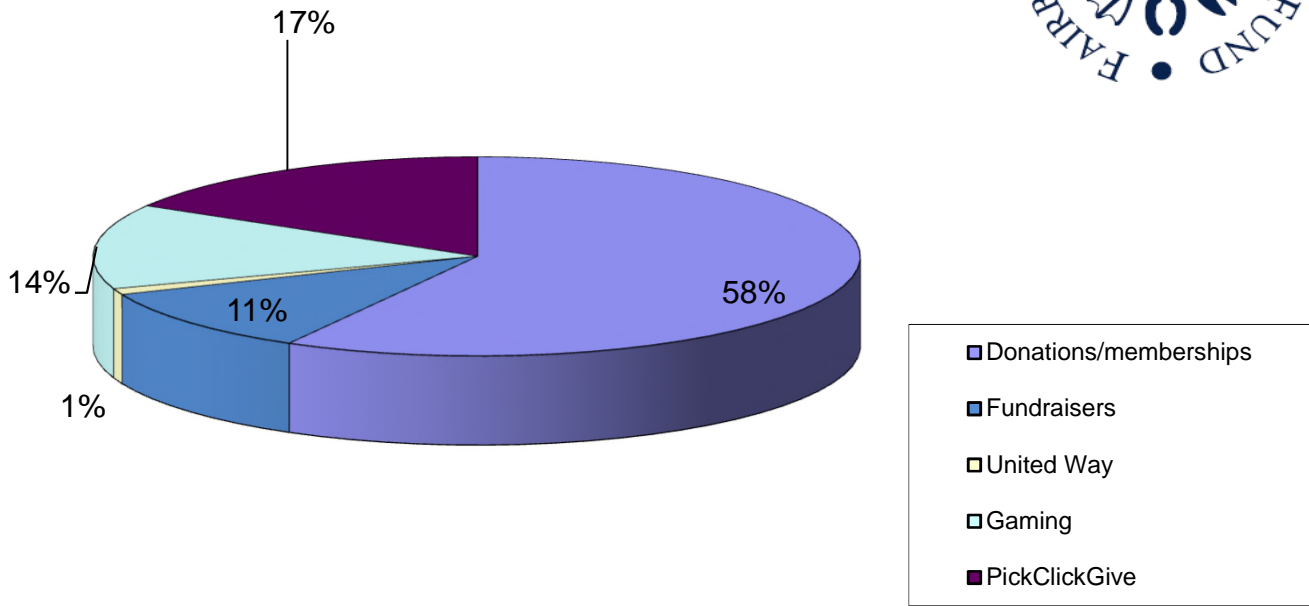
	<u>Jan - Dec 19</u>	<u>Jan - Dec 18</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Contributions Income				
Noncash unrestricted	322.82	502.78	-179.96	-35.79%
Temporarily Restricted				
DONOR ADVISED	0.00	0.00	0.00	0.0%
Temporarily Restricted - Other	-54,990.27	55,140.27	-110,130.54	-199.73%
Total Temporarily Restricted	-54,990.27	55,140.27	-110,130.54	-199.73%
Unrestricted				
Endowment Grants	0.00	7,000.00	-7,000.00	-100.0%
PickClickGive	27,644.25	26,295.75	1,348.50	5.13%
Unrestricted - Other	151,172.71	91,790.07	59,382.64	64.69%
Total Unrestricted	178,816.96	125,085.82	53,731.14	42.96%
Total Contributions Income	124,149.51	180,728.87	-56,579.36	-31.31%
Dividends - Vanguard	84.47	80.08	4.39	5.48%
FUNDRAISERS				
GARAGE SALE	5,619.00	4,105.07	1,513.93	36.88%
SANTA PHOTO'S	2,443.00	2,115.00	328.00	15.51%
WINE TASTING	9,686.00	6,689.00	2,997.00	44.81%
Total FUNDRAISERS	17,748.00	12,909.07	4,838.93	37.49%
Gaming Income	22,991.60	30,047.40	-7,055.80	-23.48%
INTEREST INCOME- SAVINGS	98.98	14.92	84.06	563.41%
Membership Dues				
MEMBERSHIP DONOR	200.00	0.00	200.00	100.0%
MEMBERSHIP SPONSOR	500.00	0.00	500.00	100.0%
MEMBERSHIPS -FAMILY	0.00	70.00	-70.00	-100.0%
Total Membership Dues	700.00	70.00	630.00	900.0%
United Way Contributions	1,645.02	2,143.61	-498.59	-23.26%
Total Income	167,417.58	225,993.95	-58,576.37	-25.92%
Gross Profit	167,417.58	225,993.95	-58,576.37	-25.92%
Expense				
ADVERTISING	677.04	695.62	-18.58	-2.67%
Bank Service Charges				
BANK FEES- CREDIT CARD	680.22	691.97	-11.75	-1.7%
Bank Service Charges - Other	33.84	48.35	-14.51	-30.01%
Total Bank Service Charges	714.06	740.32	-26.26	-3.55%
Dues and Subscriptions	0.00	0.00	0.00	0.0%
Licenses and Permits	1,157.00	660.00	497.00	75.3%
Postage and Delivery	189.20	109.25	79.95	73.18%
Printing and Reproduction	95.45	256.96	-161.51	-62.85%
Rent	666.00	411.00	255.00	62.04%
Supplies				
Animal Supplies	395.64	554.41	-158.77	-28.64%
DRUGS-PRESCRIPTION & VACCINES	37.51	47.03	-9.52	-20.24%
Minor Equipt.	0.00	1,840.00	-1,840.00	-100.0%
Office	133.62	223.56	-89.94	-40.23%
Pull Tab Supplies	5,399.47	6,812.42	-1,412.95	-20.74%
Total Supplies	5,966.24	9,477.42	-3,511.18	-37.05%
TAXES GAMING	0.00	132.00	-132.00	-100.0%
VETERINARY SERVICES	178,962.66	151,853.86	27,108.80	17.85%
VOIDED CK	0.00	0.00	0.00	0.0%
Total Expense	188,427.65	164,336.43	24,091.22	14.66%
Net Ordinary Income	-21,010.07	61,657.52	-82,667.59	-134.08%
Other Income/Expense				
Other Income				
CHANGE IN VALUE AK COMM ENDOW.	29,242.81	-15,641.19	44,884.00	286.96%
Total Other Income	29,242.81	-15,641.19	44,884.00	286.96%
Net Other Income	29,242.81	-15,641.19	44,884.00	286.96%
Net Income	<u>8,232.74</u>	<u>46,016.33</u>	<u>-37,783.59</u>	<u>-82.11%</u>

FAIRBANKS ANIMAL SHELTER FUND
Balance Sheet Prev Year Comparison
As of December 31, 2019

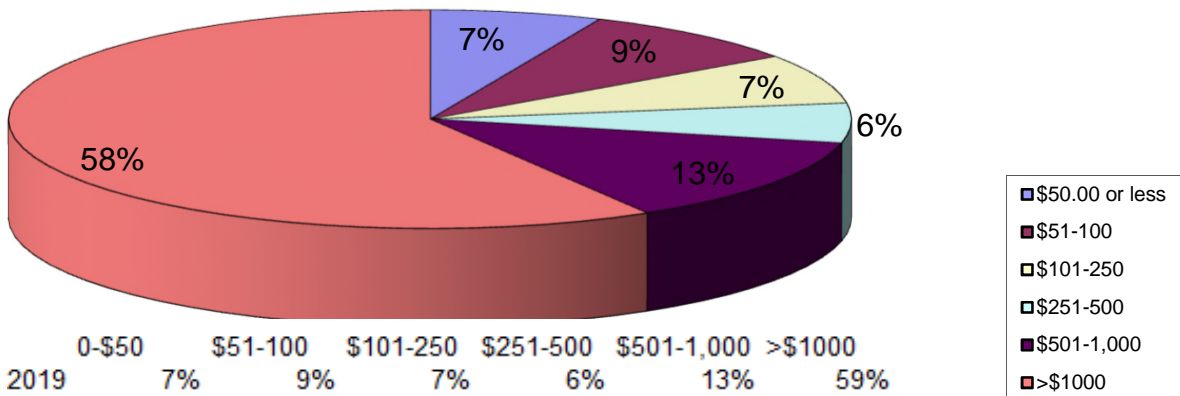
	<u>Dec 31, 19</u>	<u>Dec 31, 18</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
ALASKA COMM FOUND. ENDOWMT.	218,886.55	189,643.74	29,242.81	15.42%
CHECKING -DENALI STATE	20,931.24	26,105.54	-5,174.30	-19.82%
FASF GAMING ACCOUNT	435.65	443.28	-7.63	-1.72%
SAVINGS-DENALI ST. BANK	68,405.11	77,868.19	-9,463.08	-12.15%
VANGUARD GROUP				
donated J&J Stock	998.24	998.24	0.00	0.0%
VANGUARD GROUP - Other	4,318.64	1,234.17	3,084.47	249.92%
Total VANGUARD GROUP	<u>5,316.88</u>	<u>2,232.41</u>	<u>3,084.47</u>	<u>138.17%</u>
Total Checking/Savings	<u>313,975.43</u>	<u>296,293.16</u>	<u>17,682.27</u>	<u>5.97%</u>
Other Current Assets				
PREPAID EXPENSES	300.00	0.00	300.00	100.0%
Total Other Current Assets	<u>300.00</u>	<u>0.00</u>	<u>300.00</u>	<u>100.0%</u>
Total Current Assets	<u>314,275.43</u>	<u>296,293.16</u>	<u>17,982.27</u>	<u>6.07%</u>
TOTAL ASSETS	<u><u>314,275.43</u></u>	<u><u>296,293.16</u></u>	<u><u>17,982.27</u></u>	<u><u>6.07%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
ACCRUED EXPENSES	11,626.15	1,876.62	9,749.53	519.53%
Total Other Current Liabilities	<u>11,626.15</u>	<u>1,876.62</u>	<u>9,749.53</u>	<u>519.53%</u>
Total Current Liabilities	<u>11,626.15</u>	<u>1,876.62</u>	<u>9,749.53</u>	<u>519.53%</u>
Total Liabilities	<u>11,626.15</u>	<u>1,876.62</u>	<u>9,749.53</u>	<u>519.53%</u>
Net Assets				
Unrestricted Net Assets	78,507.73	44,527.53	33,980.20	76.31%
Donor Restricted Assets*	224,141.55	249,889.01	-25,747.46	-10.3%
Total Equity	<u>302,649.28</u>	<u>294,416.54</u>	<u>8,232.74</u>	<u>2.8%</u>
TOTAL LIABILITIES & EQUITY	<u><u>314,275.43</u></u>	<u><u>296,293.16</u></u>	<u><u>17,982.27</u></u>	<u><u>6.07%</u></u>

*Note:	<u>2019</u>	<u>2018</u>
Permanently Restr'd Endowment	218,887	189,644
Temporarily Restr'd Donations	5,255	60,245

Fairbanks Animal Shelter Fund Income 2019

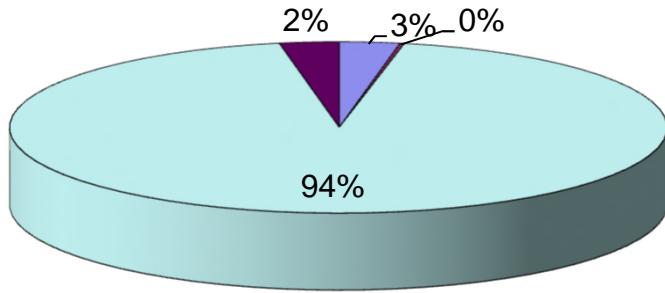


Fairbanks Animal Shelter Fund Cash Contributions by Amount 2019



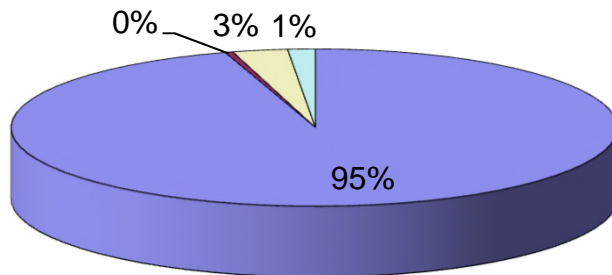
	0-\$50	\$51-100	\$101-250	\$251-500	\$501-1,000	>\$1000
2019	7%	9%	7%	6%	13%	59%
2018	10%	12%	9%	7%	10%	52%
2017	14%	13%	11%	11%	12%	39%
2016	11%	10%	10%	10%	11%	48%

Fairbanks Animal Shelter Fund Expenses 2019



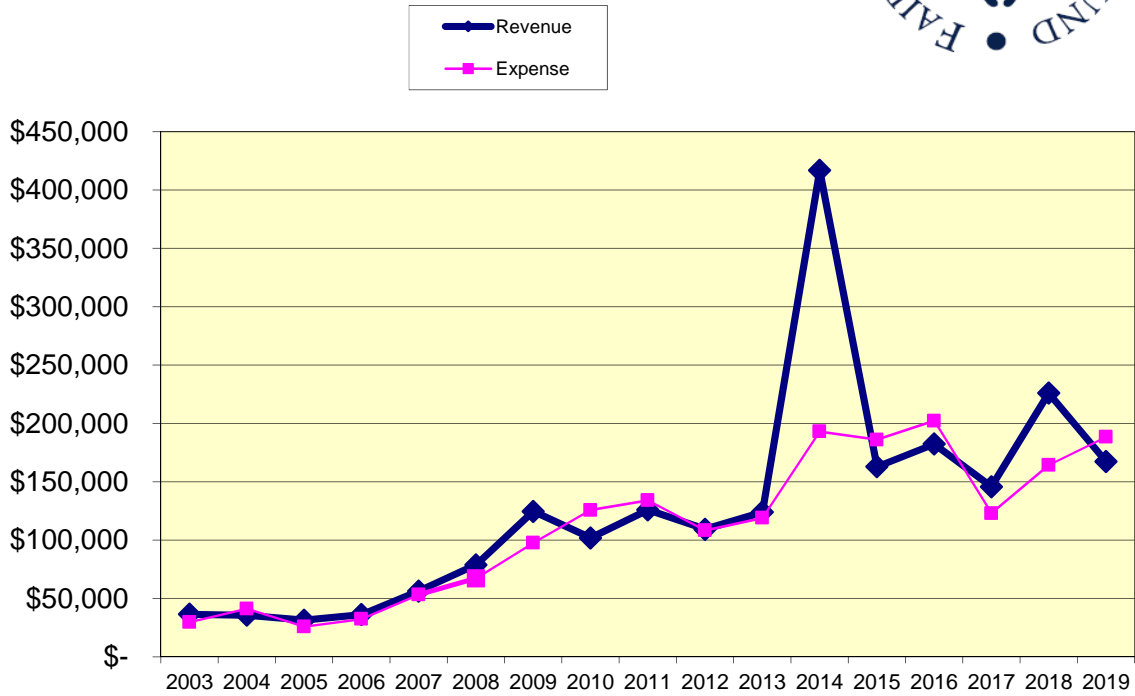
- Supplies-other
- Supplies-animal
- Veterinary Services & Related
- Other

Fairbanks Animal Shelter Fund Functional Expenses 2019

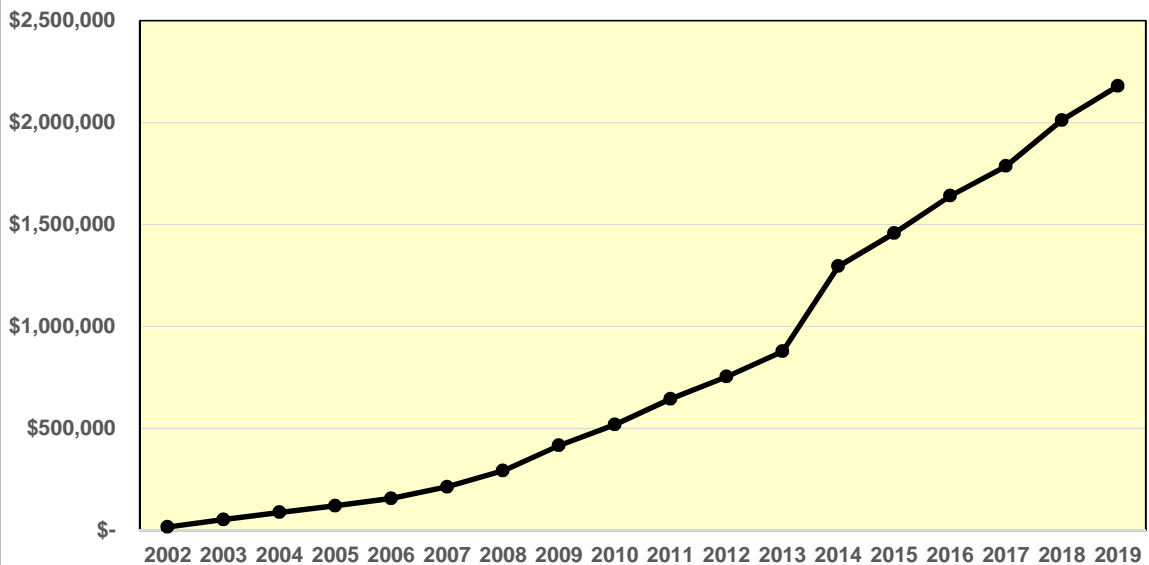


- Program Services
- Fundraising
- Gaming
- Mangt & General

Fairbanks Animal Shelter Fund Revenue/Expenses Over Time



Fairbanks Animal Shelter Fund Cumulative Revenue Over Time



FAIRBANKS ANIMAL SHELTER FUND

PROPOSED SLATE OF OFFICERS FOR 2020-2021

President Ronnie Rosenberg

Vice President Judith Warwick

Treasurer Jennifer House

Secretary Jennifer McMillan

Board Member Mary Ann Fortune

Board Member Barbara Rothrock

Board Member Debra Januchowski

ANNUAL REPORT APPENDIX

Explanatory Notes

1. The Fairbanks Animal Shelter Fund solicits memberships as part of its fundraising strategy. Membership is open to anyone wishing to become a member and is available at the youth/low income, individual, family, sponsor, donor, supporter, patron and life membership levels.
2. A copy of the 2019 Internal Revenue Service Form 990 Federal Corporate Tax Return filed by the Fairbanks Animal Shelter Fund is available on the Shelter Fund website, www.fairbanksanimalshelterfund.org or upon request to the corporate office, P.O. Box 72120, Fairbanks, Alaska 99707.